Coins

Royal rewards from 'the king of errors'

By Roger Boye

SEVERAL RESIDENTS of the Houston area have found the "king of currency errors" — double-denomination bills — in circulation during the last several weeks.

The bills, which have a \$20 front side and a \$10 back side, could be worth \$2,000 or more to collectors, depending on condition. An estimated 160 error bills (series 1974) were printed, and as many as 40 are either in circulation or in collectors' hands, says the Federal Reserve Bank of Dallas which distributed the error bills.

The \$20-\$10 bills are the first double-

denomination notes to enter circulation in more than 20 years.

THE AMERICAN Numismatic Association's coin grading standards have been incorporated into the newest edition of the hobby "bible," the 1979 Red Book, by R.S. Yeoman.

The insertion was predictable because the Red Book (also called "A Guide Book of United States Coins") is published by Western Publishing Co.. Inc., the same firm that produced the book explaining the ANA's grading system. In fact, the chief editor of the Red Book, Kenneth E. Bressett, was one of two men who compiled the ANA book.

Nevertheless, the change should guarantee wide usage of the more precise letter-and-number grade classifications adopted by the ANA last year For example, under the ANA system, the condition category of "very good" becomes "VG-8." The 32d edition of the Red Book also uses two categories for uncirculated coins, MS-60 for mint state typical, and MS-65 for mint state choice.

The new Red Book, which is sold for \$3.95 in most coin and hobby stores, includes up-to-date retail price information for all United States coins, a revamped section on large cents, and an easier-to-read type style.